



**GVR Mission Statement:** *“To provide recreational, social and leisure education opportunities that enhance the quality of our members’ lives.”*

## MINUTES

### INVESTMENTS AD HOC COMMITTEE

Monday, July 8, 2019

1:30 PM West Center, Room 2

**Committee Approved Minutes Thursday, August 15, 2019**

**ATTENDEES:** Mark Kelley; Cheryl Moose, Chief Financial Officer; Roger Myers

**REMOTE ATTENDEES:** Rob Brown; Carol Crothers; Gene Kasper; Tom Sadowski (Chair); Charlie Sieck (ex officio)

**OTHERS PRESENT:** John Roberts, Segall Bryant Hamill

**STAFF:** David Webster, Accounting Supervisor

**GUESTS:** 4

**CALL TO ORDER/ESTABLISH QUORUM:** Chair Sadowski called the meeting to order at 1:30 p.m. Roll was called and a quorum established.

**MINUTES:** Minutes of the March 5, 2019 meeting were not distributed and will be issued for approval at the next meeting.

**MOTION: T. Sadowski/seconded. That the Investments Committee move forward with reviewing the Charles Schwab Proposal Number Three. This proposal is for staff education and Board of Directors consideration to move the Operating Investment Funds from the current Edward Jones account to a Charles Schwab Money Market Mutual Fund and Short-term Bond Fund.**

**Passed: 7 Ayes. 1 Nay.**

**NEXT MEETING:** The Investments Committee requested that an Investments Committee meeting be scheduled for the second week in August 2019.

**ADJOURNMENT:** The meeting adjourned at 3:55 p.m.